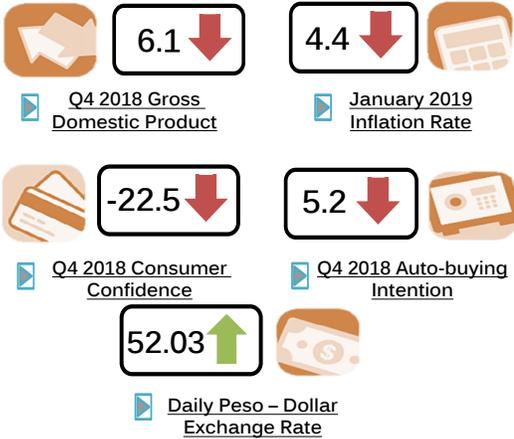




ECONOMIC INDICATORS



MACROECONOMIC SNAPSHOT

Gov't exploring ways to ease port congestion

The Bureau of Customs (BoC) is looking to require international shipping lines to build warehouses outside Metro Manila to store empty containers, while fees charged to businesses that leave empty containers in ports beyond the allowable period could rise, as the government explores more ways to ease congestion at the Port of Manila.



[FULL STORY HERE](#)

Measure lifting restrictions on foreigners in business could still make it out of 17th Congress

A measure further relaxing restrictions in Republic Act No. 7042, or the Foreign Investments Act of 1991 (FIA), could be one of the bills that could secure approval in the remaining days of the 17th Congress, Senate leaders said in separate interviews late last week.



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FINANCIAL TRENDS

Peso rises to nine-month high

The peso strengthened to a nine-month high against the dollar on Tuesday on the back of developments in the trade negotiations between the United States and China.



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INDUSTRY NEWS

Solon Pushes for Passage of Proof-of-Parking Space Bill

Following President Rodrigo Duterte's recent remark that the only campaign promise he made during the 2016 presidential election that he has yet to deliver is to solve the traffic on EDSA, Senator Sherwin Gatchalian is pushing for the passage of the proof-of-parking space bill as an alternative to ease traffic congestion in Metro Manila.



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GLOBAL WATCHLIST



Fed will be patient with rate hikes - Powell

Rising risks and recent soft data shouldn't prevent solid growth for the U.S. economy this year, but the Fed will be patient with rate hikes, said Fed chairman Jerome Powell. Fred Katayama reports.

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INTERNATIONAL

Honda to shift production of Civic Type R from UK to North America

With Honda set to close up shop in the UK as well as in Turkey in two years time, the automaker has revealed that they will be shifting production of the Civic Hatchback and Civic Type R (CTR) to North America. That's right, the Civic Type R will continue to be produced only this time, it will be made either in the US or in Canada.



HONDA

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